



**R.V SOMANI & ASSOCIATES  
CHARTERED ACCOUNTANTS**

Reg Address: C-401, Sumel 11,  
Namaste circle, Shahibaug,  
Ahmedabad, Gujarat - 380004

FRN No.:141806W

rvsomani18@gmail.com

**INDEPENDENT AUDITORS' REPORT**

To the Members of,  
Koru Foundation  
The Audit of the Financial Statements Opinion

We have audited the accompanying financial statements of Koru Foundation which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the act read with the Companies (Accounting Standards) Rules, 2021 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit for the year ended on that date.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the financial statements and our auditor's report thereon.

**KORU FOUNDATION**

*Amit Limka*

*[Signature]*

Director



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Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibility of Management for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

KORU FOUNDATION

*Amrit Singh*

Director



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**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or

**KORU FOUNDATION**

*Amit Saha*

*[Signature]*

Director



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conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.
2. As required by section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. in our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. the Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021.
  - e. On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2)

**KORU FOUNDATION**

Director



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of the Act.

- f. Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
- b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities.
- c) ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
- d) Based on such audit procedures that were considered reasonable and appropriate

KORU FOUNDATION,

*Amit Sinha*

*[Signature]*

Director



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in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material miss-statement.

- v. The Company has neither declared nor paid any dividend during the year.

For R.V. SOMANI & ASSOCIATES  
Chartered Accountants  
Firm Registration No. – 141806W



CA SHALINI RAW SOMANI  
(PARTNER)

Membership No. - 184465

UDIN:24184465BKFQHT1370

Date: 15-06-2024

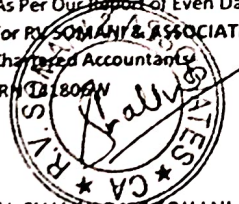
Place: JHARKHAND

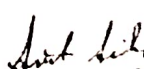

KORU FOUNDATION

*Shilpi*

Director *Amit Saha.*

Koru Foundation			
BALANCE SHEET AS AT 31ST, MARCH 2024			
(Rs. In '000)			
Particulars	Note No	As At 31st March 2024	As At 31st March 2023
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholders' Funds			
(a) Share Capital	3	60	60
(b) Reserves and Surplus	4	(351)	(0)
(2) Share application money pending allotment		-	-
(3) Non-current Liabilities			
(a) Long-term Borrowings		-	-
(b) Deferred tax liabilities (Net)		-	-
(4) Current Liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payables		-	-
-Due to micro and small enterprises		-	-
-Due to other than micro and small enterprises		-	-
(c) Other Current Liabilities	5	327	41
(d) Short-term Provisions		-	-
<b>Total</b>		<b>36</b>	<b>101</b>
<b>II. ASSETS</b>			
(1) Non-current Assets			
(a) Property, Plant, Equipment and Intangible Assets			
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital work in progress		-	-
(iii) Intangible asset under development		-	-
(b) Deferred tax assets (Net)		-	-
(c) Long term loans and advances		-	-
(d) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents	6	26	101
(e) Short-term loans and advances		10	-
(f) Other current assets		-	-
<b>Total</b>		<b>36</b>	<b>101</b>

As Per Our Report of Even Date Attached  
 For R.V. SOMANI & ASSOCIATES  
 Chartered Accountants  
 FRM TA 1808/W  
  
 CA SHALINI RAVI SOMANI  
 Partner  
 Membership No. 184465  
 UDIN: 24184465BKFQHT1370  
 Place : Jharkhand  
 Date :15/06/2024

For and on behalf of the Board  
 Koru Foundation  
 KORU FOUNDATION  
 KORU FOUNDATION  
 Director  
 AMIT KUMAR SINHA  
 Director  
 DIN: 09059503  
 Director  
 GARIMA ROHILLA  
 Director  
 DIN: 09499322  
 Place : Jharkhand  
 Date :15/06/2024

KORU FOUNDATION

*Amit Sinha*  
 Director

*Garima*

Koru Foundation  
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2024

(Rs. In '000)

Particulars	Note No	For The Year Ended 31st March 2024	For The Year Ended 31st March 2023
I. Revenue from operations	7	290	111
II. Other Income	8	1,110	1,022
III. Total Income (I + II)		1,400	1,133
IV. Expenses:			
(a) Cost of Material Consumed		-	-
(b) Operating Expenses	9	1,542	886
(c) Employee benefit expense		-	-
(d) Financial costs		-	-
(e) Depreciation and amortization expense	10	209	247
(f) Other expenses		1,751	1,133
V. Profit before extraordinary and prior period items and tax (V - VI)		(351)	(0)
VI. Prior period item			
VII. Profit Before Tax		(351)	(0)
VIII. Tax Expense			
(a) Current Tax		-	-
(b) Mat Credit entitlement		-	-
(c) Deferred Tax		-	-
(d) Tax Adjustments of Earlier Years		-	-
IX. Profit for the Period (VII - VIII)		(351)	(0)
X. Earning Per Equity Share			
Basic			
Diluted			

As Per Our Report of Even Date Attached  
For RV SOMANI & ASSOCIATES  
Chartered Accountants  
FRN 121806W



CA SHALINI RAVI SOMANI  
Partner  
Membership No. 184465  
UDIN: 24124465BKFAQHT1370

Place : Jharkhand  
Date : 15/06/2024

For and on behalf of the Board  
KORU FOUNDATION

Director *Garima Rohilla*  
AMIT KUMAR SINHA      GARIMA ROHILLA  
Director                      Director  
DIN: 09059503              DIN: 09499322

Director

Place : Jharkhand  
Date : 15/06/2024

KORU FOUNDATION

*Garima Rohilla*

Director

*Amit Sinha*

Koru Foundation  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**NOTE 1** KORU FOUNDATION is a domestic private limited company with registered office situated at C/O Amit Kumar Sinha, Hill View Colony Road no.3, Dimna, MGM Medical College Jamshedpur Purba Singhbhum JH 831012. The company is engaged in social service activities.

**NOTE 2 SIGNIFICANT ACCOUNTING POLICIES**

**(a) Basis of preparation of financial statements**

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India. The applicable mandatory Accounting Standards (as amended) specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014 of India have been followed in preparation of these financial statements.

**(b) Use of estimates**

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Differences between the actual results and the estimates are recognised in the period in which the same are known/materialised.

**(c) Revenue Recognition**

**(i) Sales**

In case of Goods, revenue is recognised to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The collection of Goods and Service Tax by company on behalf of government are not economic benefits to the Company and hence they are excluded from the revenue and in case of services, the revenue is recognised when the benefits are transferred.

**(ii) Other Income**

Other income is recognized on accrual basis except when realization of such income is uncertain.

**(iii) Dividend**

Dividend income is recognized when the right to receive payment is established.

**(iv) Insurance Claims**

Insurance and other claims are recognised only when it is reasonably certain that the ultimate collection will be made.

KORU FOUNDATION

*Amit Sinha*

Director

*Phill*

Koru Foundation  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(d) **Property Plant and Equipment:**

Property, Plant & Equipment (PPE) comprises of Tangible assets and Capital Work in progress. PPE are stated at cost, net of tax/duty credit availed, if any, after reducing accumulated depreciation and accumulated impairment losses, if any, until the date of the Balance Sheet. The cost of PPE comprises of its purchase price or its construction cost (net of applicable tax credit, if any), any cost directly attributable to bring the asset into the location and condition necessary for it to be capable of operating in the manner intended by the management and decommissioning costs. Direct costs are capitalized until the asset is ready for its intended use and includes borrowing cost capitalised in accordance with the Company's accounting policy.

Depreciation of PPE commences when the assets are ready for their intended use. Depreciation is provided on the cost of PPE (other than properties under construction) less their residual values, using straight line method (SLM) over the useful life of the PPE as stated in the Schedule II to the Companies Act, 2013. Useful Life of each class of PPE as prescribed under Part C of Schedule II to Companies Act.

Sr No.	Asset Description	Useful Life
1	Plant and Machinery	15 Years
2	Furniture & Fixtures	10 Years
3	Computers	3 Years
4	Office Equipments	5 Years
5	Vehicle	8 Years

(e) **Intangible Assets and amortisation**

Intangible Assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of the assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets are amortized over the estimated period of benefit, not exceeding ten years.

(f) **Impairment of Assets**

Intangible assets with finite useful life acquired separately, are recognized only if it is probable that future economic benefits that are attributable to the assets will flow to the enterprise and the cost of assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated amortization and accumulated impairment losses, if any. Intangible assets under development includes the cost of assets. Intangible assets are amortized over the estimated period of benefit, not exceeding ten years.



KORU FOUNDATION

Director



Koru Foundation  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**(g) Inventories**

Inventories are valued at cost or net realizable value, whichever is lower. The basis of determining the value of each class of inventory is as follows:

Inventories		Cost Formula
1	Raw materials	At cost on First-In-First-Out basis
2	Raw material in Transit	At invoice value
3	Work in process	Cost represents raw material, labour and appropriate proportion of manufacturing expenses and overheads as per stage of completion.
4	Consumables, Stores and spares	At cost

**(h) Investments**

Investments are either classified as current or long term based on the management intention at the time of purchase. Current investments are stated at lower of cost or fair value. Long term investments are shown at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

However, when there is decline, other than temporary in the value of long term investment, the carrying amount is reduced to recognize the decline.

**(i) Borrowing Costs**

Borrowing costs are interest and ancillary costs incurred in connection with the arrangement of borrowings.

General and specific borrowing costs attributable to acquisition and construction of qualifying assets is added to the cost of the assets upto the date the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

**(j) Employee Benefits**

**a) Post employment benefits**

**i) Defined Contribution plan**

The company's contribution plan to defined contribution plan paid/payable for the year is charged to the Statement of Profit and loss.

**ii) Defined Benefit plan**

The Liabilities towards defined benefit schemes are determined using the Projected Unit Credit Method. Actuarial valuations under the Projected Unit Credit Method are carried out at the balance sheet date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period of occurrence of such gains and losses. Past service cost is recognized immediately to the extent of benefits are already vested and otherwise it is amortized on straight-line basis over the remaining average period until the benefits become vested.

The retirement benefit obligation recognized in the balance sheet represents the present value of the defined benefit obligation as reduced by the plan assets.

KORU FOUNDATION

*Amit Singh*

*Phill*

Director

Koru Foundation  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

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**b) Short-term employee benefits**

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and they are recognized in the period in which the employee renders the related service. The Company recognizes the undiscounted amount of short term employee benefits expected to be paid in exchange for services rendered as a liability. These benefits include salary, wages, bonus, performance incentives etc.

**c) Long term employee benefits**

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized on the basis of unutilized leave balances at the end of the year.

**(k) Taxes on Income**

Tax expense for the year comprises current tax and deferred tax.

**(i) Current Tax**

The provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

**(ii) Deferred Tax**

Deferred tax assets and liabilities are recognized on timing differences, being the differences between taxable incomes and accounting income, that originate in one period and are capable of reversal in one or more subsequent periods using tax rates that have been enacted or substantively enacted at the balance sheet date. Deferred tax assets, other than on unabsorbed depreciation and carried forward losses, are recognised only if there is reasonable certainty that they will be realised in the future. Deferred tax assets in respect of unabsorbed depreciation and carry forward losses are recognized if there is virtual certainty that there will be sufficient future taxable income available to realize such losses. Deferred Tax assets are reviewed at each balance sheet date for their realisability.

**(l) Leases**

Assets acquired on leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to Statement of Profit and Loss.

**(m) Provisions, Contingent Liabilities and Contingent Assets**

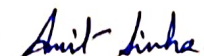
The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are neither recognized nor disclosed.

**(n) Cash Flow Statement**

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (AS) 3 "Cash Flow Statement" prescribed under the Companies (Accounting Standards) Rules, 2006.



KORU FOUNDATION



Director

Koru Foundation  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**NOTE 3 : SHARE CAPITAL**

Share Capital consists of following:

Particulars	(Rs. In '000)	
	As At 31st March 2024	As At 31st March 2023
(a) Authorized 100000 Equity Shares of Rs.10/- each	1,000	1,000
<b>TOTAL</b>	<b>1,000</b>	<b>1,000</b>
(b) Issued, Subscribed and Paid Up 6000 Equity Shares of Rs 10/- each	60	60
<b>TOTAL</b>	<b>60</b>	<b>60</b>

**A Details of shares held by shareholders holding more than 5% of the aggregate shares in the company**

Particulars	No. of Shares as at 31st March 2024	No. of Shares as at 31st March 2023
	(a) AMIT KUMAR SINHA	20
(b) GARIMA ROHILLA	20	20
(c) MADHULIKA SINGH	20	20
	<b>60</b>	<b>60</b>

**C. Reconciliation of number of equity shares outstanding at the beginning and at the end of reporting period is as under:**

Particulars	No. of Shares	Share Capital (Rs 000)
As at 1st April, 2022	-	-
Additions/(Reductions)	-	-
As at 31st March, 2023	-	-
As at 1st April, 2023	-	-
Additions/(Reductions)	-	-
As at 31st March, 2024	60	60

**D. Shareholding of Promoters**

Shares held by promoters at the end of the year			% Change during the Year
Promoter Name	No of Shares	% of total shares	
AMIT KUMAR SINHA	2,000	33.33%	
GARIMA ROHILLA	2,000	33.33%	
MADHULIKA SINGH	2,000	33.33%	
<b>Total</b>	<b>6,000</b>	<b>100.00%</b>	

*Amit Sinha* KORU FOUNDATION

Director

*Rohilla*

Koru Foundation  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**NOTE 4 : RESERVES AND SURPLUS**

		(Rs. In '000)	
A. Reserves and Surplus consists of following Reserves		As At 31st March 2024	As At 31st March 2023
Particulars			
(a) General Reserve			
(i) Opening Balance			
(ii) Add:			
(a) Transferred from Statement of Profit & Loss	(a)		
(b) Surplus in the Statement of Profit and Loss			
(i) Opening Balance		(0)	(0)
(ii) Add			
(a) Net Profit for the current year		(351)	(0)
(iii) Less: Appropriations			
(a) Transferred to General Reserve Account	(b)	(351)	(0)
<b>TOTAL (a+b)</b>		<b>(351)</b>	<b>(0)</b>

**NOTE 5 : OTHER CURRENT LIABILITIES**

Other Current Liabilities consists of following:

		As At 31st March 2024	As At 31st March 2023
Particulars			
(a) Others Payables			
(i) Salary Payable		246	-
(ii) Audit fees payable		10	-
(iii) Expenses Payable		71	41
<b>TOTAL</b>		<b>327</b>	<b>41</b>

**NOTE 6 : CASH & CASH EQUIVALENTS**

Cash & cash equivalents Consists of following:

		As At 31st March 2024	As At 31st March 2023
Particulars			
(a) Cash & Cash Equivalents			
(i) Balance With Bank			
(ii) Cash on Hand		26	101
(iii) Fixed Deposits			
(b) Other Bank Balance			
(i) Bank Deposits held as margin money against bank guarantees		26	101
<b>TOTAL</b>		<b>26</b>	<b>101</b>

**NOTE 7 : Other Current Assets**

TDS Receivables

		As At 31st March 2024	As At 31st March 2023
Particulars			
TDS Receivables		10	-
<b>TOTAL</b>		<b>10</b>	<b>-</b>

KORU FOUNDATION

*Amit Anka.*

Director

*Phill*

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**NOTE 8 : REVENUE FROM OPERATIONS**

Revenue from Operations consists of revenues from

Particulars	(Rs. In '000)	
	For the Year	For the Year
	Ended on 31st	Ended on 31st
	March 2024	March 2023
(a) Sale of Goods	290	111
(b) Sale of Services		
(c) Other Operating Revenue		
	<u>290</u>	<u>111</u>

**NOTE 9 : OTHER INCOME**

Other Income consists of following:

Particulars	(Rs. In '000)	
	For the Year	For the Year
	Ended on 31st	Ended on 31st
	March 2024	March 2023
(a) Interest Income		
(b) Net Gain / loss on sale of Investment		
(c) Bank Card Reward Points		
(d) Donation		
	<u>1,110</u>	<u>1,022</u>
<b>TOTAL</b>	<u><b>1,110</b></u>	<u><b>1,022</b></u>

**NOTE 10: EMPLOYEE BENEFIT EXPENSE**

Employee Benefit Expenses consist of following:

Particulars	(Rs. In '000)	
	For the Year	For the Year
	Ended on 31st	Ended on 31st
	March 2024	March 2023
(a) Salary & Wages, Bonus & Other Benefits	1,147	886
(b) Directors Remuneration	390	-
(c) Contribution to Provident & Other Funds	-	-
(d) Contribution to Gratuity	5	-
(e) Staff Welfare Expense	-	-
(f) Staff Insurance	-	-
	<u>1,542</u>	<u>886</u>
<b>TOTAL</b>	<u><b>1,542</b></u>	<u><b>886</b></u>

**NOTE 11 : OTHER EXPENSES**

Other Expenses consists of following:

Particulars	(Rs. In '000)	
	For the Year	For the Year
	Ended on 31st	Ended on 31st
	March 2024	March 2023
(a) Audit Fees	10	4
(b) Communication & Internet Cost	13	-
(c) Electricity Expense	4	35
(d) Insurance	-	-
(e) Interest on Late Payments of Statutory Dues	63	25
(f) Legal & Professional Charges	7	-
(g) Marketing & Sales Promotion	-	-
(h) Membership & Subscription	-	-
(i) Postage & Telegram Expenses	1	0
(j) Printing & Stationery	-	9
(k) Meeting Expense	66	-
(l) Rent	-	40
(m) Repairs & Maintenance	-	-
(i) Computers & Peripherals	-	-
(ii) Vehicles	-	31
(n) Travelling Expenses	-	46
(o) Miscellaneous Expenditure*	44	18
(p) Office Expense	1	39
(q) Conveyance	-	-
	<u>209</u>	<u>247</u>
<b>TOTAL</b>	<u><b>209</b></u>	<u><b>247</b></u>

KORU FOUNDATION

Amit Saha

Adil

Director

Koru Foundation  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**NOTE 12 RATIOS**  
Following are analytical ratios for the year ended 31st March 2024 and 31st March 2023

Sr No.	Particulars	Numerator	Denominator	31st March 2024	31st March 2023	Variance
(i)	Current Ratio	Current Assets	Current Liabilities			
(ii)	Debt Equity Ratio (Note: exhibitor 2)	Total Debt (represents lease liabilities)	Shareholder's Equity			0.00%
(iii)	Debt Service Coverage Ratio (Note: exhibitor 2)	Earnings available for debt service	Debt Service	0.00	0.00	0.00%
(iv)	Return on Equity Ratio (Note: exhibitor 2)	Net Profit after taxes	Average Shareholder's Equity	0.00%	0.00%	0.00%
(v)	Inventory Turnover Ratio (Note: exhibitor 2)	Revenue	Average Inventory	-	-	0.00%
(vi)	Trade Receivables Turnover Ratio	Revenue	Average Trade Receivable	-	-	0.00%
(vii)	Trade Payables Turnover Ratio (Note: exhibitor 2)	Purchases of Material and other Services	Average Trade Payables	-	-	0.00%
(viii)	Net Capital Turnover Ratio (Note: exhibitor 2)	Revenue	Working Capital	-	-	0.00%
(ix)	Net Profit Ratio (Note: exhibitor 2)	Net Profit	Revenue	0.00%	0.00%	0.00%
(x)	Return on Capital Employed (Note: exhibitor 2)	Earning before interest and taxes	Capital Employed	0.00%	0.00%	0.00%

**NOTE 13 RELATIONSHIP WITH STRUCKOFF COMPANIES**

Management has represented that it does not have any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

**NOTE 14 Willful Defaulter**

Company has not been declared as willful defaulter by any bank or financial institution or other lender.

**NOTE 15 Registration of charges or satisfaction with registrar of Companies**

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

**NOTE 16 CAPITAL AND OTHER COMMITMENTS**

Estimated amount of contract remaining to be executed and not provided for is Rs. NIL (Previous year Rs. NIL)

**NOTE 17 CONTINGENT LIABILITIES**

Particulars	(Rs. in '000)	
	2023-24	2022-23
Income Tax	-	-
Excise & Service Tax	-	-
Bank Guarantees	-	-
Claim Against the Company not acknowledged as debt	-	-

**NOTE 18 PAYMENTS TO AUDITORS**

Particulars	(Rs. in '000)	
	2023-24	2022-23
As Auditor	10	4
For Taxation Matters		
For Other services		
Reimbursement of Expenses		
<b>TOTAL</b>	<b>10</b>	<b>4</b>

**NOTE 19 EARNINGS PER SHARE**

Particulars	(Rs. in '000)	
	Year ended 31st March, 2024	Year ended 31st March, 2023
Basic Earnings per Share		
Net Profit as per audited statement of Profit and Loss	(14)	(1)
Number of Shares	10	10
Weighted Average Number of Equity Shares	10,000	10,000
Earnings Per Share	(0.00)	(0.00)
Diluted Earnings Per Share	(0.00)	(0.00)

**NOTE 20 RELATED PARTY DISCLOSURE**

List of Related Parties		Nature of Relationship
NA	NA	By Management Personnel (RMP)
NA	NA	Relative of RMP
NA	NA	Enterprise in which RMP has Significant Influence

KORU FOUNDATION

Director

*Amit Saha*

*Adil*

Koru Foundation  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 21 SEGMENT REPORTING

The Company operates in only one segment namely, Koru Foundation. Hence, there is no reportable segments under Accounting Standard 17 on Segment Reporting as prescribed under Companies (Accounting Standard) Rules, 2008.

NOTE 22 GST closing balances of respective states are subject to reconciliation with respective returns. Liability if any shall be accounted for on cash basis in the year of admission.

NOTE 23 The value of realizations of Assets, other than Property, plant and equipment and Non Current Investments in the ordinary course of business will not be less than the value at which they are stated in the Balance Sheet.

NOTE 24 Figures of the previous year have been regrouped and reclassified wherever necessary.



Place : Bhandrad  
Date : 15/06/2024

For and on behalf of the Board  
Koru Foundation

*Amit Sinha*

AMIT KUMAR SINHA  
Director  
DIN: 09059503

*Garima Rohilla*

GARIMA ROHILLA  
Director  
DIN: 09499322

Place : Bhandrad  
Date : 15/06/2024

KORU FOUNDATION

Director

*Amit Sinha*

KORU FOUNDATION

Director

*Garima*